

Trading Agreement

Digital Asset Reserves

Contract No.: DZJK204128-001

Trading Agreement

The Trading Agreement (hereinafter referred to as the "Agreement") is made and entered into by and between Digital Asset Reserves and its end user (hereinafter referred to as the "Customer" or "Customers") and shall apply to all business relationships between Digital Asset Reserves and its Customers (hereinafter referred to as the "Parties").

Any addendum to this Agreement shall be considered its integral part, including but not limited to the Risk Disclaimer and the Declaration of Owner/Beneficiary.

Digital Asset Reserves and the Customer hereby confirm and acknowledge that all the operations performed between the parties will be executed under limited liability contract, and in no case the Parties shall act under margin contract conditions.

1. Terms and Conditions

1.1. Services:

Digital Asset Reserves shall provide the Customer intermediary services, allowing them to make transactions in OTC markets, including spot and future commodity contracts and CFD's. Investments of any other type are subject to special request and additional written agreement with Digital Asset Reserves (hereinafter referred to as the "Services").

1.2. Margin:

the Services may involve margin transactions where the Customer might be requested to deposit additional funds in order to comply with their obligations undertaken under the Agreement (hereinafter referred to as "Marginal Deposit").

1.3. Relationship:

Digital Asset Reserves and the Customer enter into this Agreement as principals, unless otherwise agreed in writing. If the Customer acts in representation of a principal, even if the Customer does not identify such principal to Digital Asset Reserves, Digital Asset Reserves shall not accept such principal as an indirect Customer, unless by means of a written agreement between Digital Asset Reserves and the Customer. The Customer shall be responsible for providing the identity

information, personal data and any other information Digital Asset Reserves might request concerning a principal.

1.4. No recommendations or advice:

Digital Asset Reserves does not recommend, request, offer, give advice or participate in any transaction carried out by its Customers neither does it suggest that their Customers Digital Asset Reserves performs a transaction with or for the Customer, it shall not mean that Digital Asset Reserves recommends or agrees with such transaction or that the transaction is appropriate for the Customer. Neither the Services nor any communications, information, documents or any opinion expressed by Digital Asset Reserves or by its employees or officers shall ever mean or be construed as an offer of purchase or sale.

1.5. Errors:

The rates provided by Simple Trade, via third parties or by any other means, may be incorrect, not verified or imprecise. Digital Asset Reserves reserves the right to make the necessary corrections or adjustments for affected accounts. Any disputes arising from such errors shall be resolved on the basis of the fair market value of the currency at the moment the error occurred.

1.6. Market Fluctuations:

The Customer hereby acknowledges that OTC markets are subject to drastic changes due to new events, fluctuations, declarations, announcements, acts of war, terrorist attacks, strikes, bankruptcies, civil commotions, economic and commercial tendencies, political events, fluctuations in other financial markets and a lot of other factors that are beyond the control of Digital Asset Reserves. Digital Asset Reserves reserves the right to determine, at its own discretion, if such emergency or extraordinary market situation has occurred and should be, in such case, entitled to impose operational limits or special terms and conditions, cancel or suspend any transaction, or close any account.

1.7. Minimal duration of transactions:

Any transaction closed earlier or in 120 seconds after its opening may be considered as "scalping". Digital Asset Reserves reserves the right to cancel such transaction without any prior notice. In the event if an open transaction represents a loss you shall be entitled to close it at any moment regardless the time period between its opening and its closure, and Digital Asset Reserves shall respect the ordered close

price. Likewise, given that you operate under the limited liability contract and therefore cannot lose more than you put at risk in each transaction, should your transaction reach the maximum possible loss level, or stop loss, Digital Asset Reserves will respect it, regardless of the duration of the transaction.

1.8. Special Markets:

The Customer hereby accepts that in case of CFD trading, Digital Asset Reserves shall be entitled to open your transactions with a 5-minute delay after the market opening. The Customer shall not be able to carry out transactions in the first 5 minutes of the market operation.

2. Customer's Instructions and Orders

2.1. The Customer may give Digital Asset Reserves oral or written instructions to place market orders. Written orders shall be given via letters, fax, e-mails, through Digital Asset Reserves's web site or any other electronic means of communication. Oral instructions may be given in person or via telephone, but Digital Asset Reserves shall be entitled to require the Customer to confirm such instructions in writing. Once the instruction is given, it cannot be rescinded, cancelled or amended without an expressed consent of Digital Asset Reserves. Digital Asset Reserves shall not be obliged to confirm the Customer's instructions.

2.2. Digital Asset Reserves shall have the right to require new instructions concerning any position or the Customer's account from the Customer, and the Customer shall provide the required information promptly.

2.3. The Customer shall inform Digital Asset Reserves about the identity of all the persons authorized to give instructions affecting the Customer's account with Digital Asset Reserves. Such notifications shall be provided in writing and shall contain names and signatures of authorized person(s). Such authorization may be revoked through written notification from the Customer, but shall only come into effect after a written confirmation receipt from Digital Asset Reserves. Digital Asset Reserves shall not be responsible for any losses, direct or indirect, resulting from the failure of the revocation from the Customer.

2.4. If Digital Asset Reserves does not receive from the Customer any instruction to close the open positions during a holiday, Digital Asset Reserves shall be authorized (but not obliged) to apply a "rollover" for the next working day.

2.5. Digital Asset Reserves shall not be responsible for any losses, expenses, costs or liabilities incurred by the Customer as a result of errors in the received instructions or any other communication realized via Internet. It shall be the responsibility of the Customer to notify about any revocation of authority, as well as to send new instructions on Digital Asset Reserves's request. The Customer shall be the only responsible for all the orders and for the accuracy of all the information sent via Internet, using the Customer's name or their identification document number, or any other personal information. Digital Asset Reserves shall have the right to refuse, with or without any reason, to accept any of the Customer's instructions.

3. Customer's Declarations

The Customer acknowledges and confirms that:

3.1. They have read, understood and accepted the Terms and Conditions of the present Agreement;

3.2. They do not have any legal impediments and are not subject to any law or regulation that prohibits Them to perform this Agreement or any contract considered in this Agreement;

3.3. They have obtained all the necessary permits and are authorized to carry out the present Agreement (in case of a legal entity, the Customer is authorized and has obtained all the necessary corporate documents and other authorizations under its constitutional and organizational documents);

3.4. According to the present Agreement, all the amounts deposited as Margin Deposit are free of any charge, liability or pledge;

3.5. They comply with all the laws they are subject to, including without limitation, all the tax regulations, exchange and registration requirements;

3.6. All the information provided to Digital Asset Reserves by the Customer is complete and precise;

3.7. The OTC markets are not regulated and though all the transactions are carried out in accordance with the applicable laws, the Customer shall not benefit from any legislation or other compensation scheme related to the OTC trading via Digital Asset Reserves.

4. Customer's Funds

The funds of the Customer are kept separately from the operative funds of Digital Asset Reserves, as well as from any other funds.

5. Guarantee Margin Requirements

5.1 The Customer shall transfer to Digital Asset Reserves amounts required by Digital Asset Reserves in a currency accepted by Digital Asset Reserves as initial margin or variation; these amounts are required to authorize debit balances on any Account.

5.2 Without limitation of the Customer's obligation to guarantee Margin Deposits, Digital Asset Reserves shall not be responsible for checking if the Customer has fulfilled all Margin Deposit requirements before carrying out any transaction.

5.3 Digital Asset Reserves shall have the right (but is not obliged) to convert any amount of money kept for the Customer into another currency, without any prior notice, in order to cover the Customer's obligations and liabilities in such currency, at an exchange rate of Digital Asset Reserves's choice.

5.4 Should the Customer fail to provide the Margin Deposit or any other amount set out in the present Agreement in relation to any position, Digital Asset Reserves shall be entitled to close any or all of the open positions, without prior notice, and apply any process related to the payment of any amount the Customer owes to Digital Asset Reserves.

6. Fares, Spreads, Collateral and Leverage

6.1. Digital Asset Reserves reserves the right to modify, at any time, the collateral requirements in accordance with the transaction size and/or market conditions, such as low liquidity or volatility of the negotiated currencies, duly notifying the Customer, their authorized representative(s) or lawyer(s). Digital Asset Reserves also reserves the right to offer different spreads according to the Customer's deposits and/or positions. Spread rates may increase at any moment, particularly under special market conditions, such as: Central Banks decisions, monetary policy decisions, volatility periods, low liquidity periods (e.g. overnight markets), etc.

6.2. Customers shall be fully responsible for revising their account activities, as well as their collateral requirements.

7. Default

Digital Asset Reserves shall be entitled, without any prior notice or Customer authorization, to close, partly or in full, any of the Customer's positions and dispose of other assets the Customer keeps with CryptoInvest, at the moment or after any of the following events occur:

7.1. the Customer does not make a payment under the present Agreement within the set period of time;

7.2. the Customer does not comply, partially or in full, with the provisions of the present Agreement;

7.3. the Customer maintains parallel accounts with the purpose of benefiting from policies, promotions or other events Digital Asset Reserves may have;

7.4. the Customer dies, is reported missing or of unsound mind;

7.5. a bankruptcy petition is submitted in relation to the Customer; or, if the Customer forms part of a society, such petition is submitted in relation to any of the partners; or in case of a legal entity, if any action is undertaken or any proceedings are initiated by it to seek protection under any applicable bankruptcy reorganization or any insolvency law in respect of itself or against it, including, but not limited to, undertaking any action to appoint a trustee, administrator or a similar officer to assume the assets or any part of them;

7.6. the Customer requests its bank to cancel any payment made to Digital Asset Reserves. In this case all the Customer's accounts will be frozen, all the positions will be closed at the closing of the transaction day at an actual market price;

7.7. any regulatory agency or authority requires Digital Asset Reserves or the Customer to close any transaction, partially or in full;

7.8. Digital Asset Reserves considers it reasonable for its own protection;

7.9. The Customer hereby recognizes the right of Digital Asset Reserves to close, partially or in full, any open position and use any other asset the Customer

maintains with Digital Asset Reserves, in case the negative result of such positions exceed the minimal margin level.

8. Withdrawal of Funds

8.1 The Customer has the right to make a partial or complete withdrawal of the funds deposited to their account with Digital Asset Reserves, in accordance with Digital Asset Reserves's internal procedures, which may vary at Digital Asset Reserves's own discretion, but with a prior written or oral notice to the Customer. If the Customer decides to withdraw their funds earlier than thirty (30) working days after they opened the account, Digital Asset Reserves will charge ten percent (10%) of the existing capital for the funds withdrawal.

8.2 All the money transfers shall be made exclusively in favor of the account holder. No payments to third parties shall be accepted. Digital Asset Reserves shall not be responsible for the accuracy of the corresponding banking details, provided by the Customer in order to make the withdrawal.

8.3 Depending on the amount of the fund to withdraw or the country of destination, Digital Asset Reserves may, at its own discretion, request more information about the origin of funds and the destination account in order to make the transfer.

8.4 If the Customer has their funds inactive for a period of thirty (30) business days, Digital Asset Reserves shall charge ten percent (10%) of the capital kept in the account due to the Customer's failure to perform any trading activity.

8.5 The Customer is solely responsible for considering the commissions charged for the funds reception that may be applied by the sending, intermediary and/or receiving bank; in some cases when the funds are withdrawn in a currency different from the American Dollar additional charges may also apply.

9. Internet and Electronic Trading

As Digital Asset Reserves cannot control the signal, its reception or route assignment via Internet or any other electronic communication means, as well as the Customer's computer configuration and reliability of their connection, Digital Asset Reserves shall not be responsible for any claims, losses, damages, costs or expenses, including lawyer's fees, caused directly or indirectly, by any breakage or transmission failure, or that of communication or computer systems, regardless if

they belong to Digital Asset Reserves, the Customer, any market or any compensation or payment liquidation system when the Customer carries out transactions via Internet.

10. Recordings of Conversations

The Customer hereby acknowledges and expressly accepts that Digital Asset Reserves shall have the right to record all the conversations between the Parties. These records shall be considered property of Digital Asset Reserves and by the present the Customer expresses their consent that these records or their transcripts may be used as evidence by Digital Asset Reserves in any disputes that might arise between the Parties under the present Agreement. Digital Asset Reserves may destroy all the records and transcripts, following its usual procedures

11. Amendments of the Agreement

Digital Asset Reserves reserves the right to amend the Agreement at any moment. The Customer shall be informed of such amendments by notifications, e-mails or through any other appropriate mean.

12. Branches and offices

12.1 Digital Asset Reserves's branches and representative offices are not authorized to carry out any transactions with any financial sources (cash, banking transfers, deposits, assigned accounts, etc.) that belong either to the Customer or to Digital Asset Reserves, including receiving transfers from the Customer, making payments of any type or transferring funds to the Customer or to the persons they might assign.

12.2. Branches and representative offices of Digital Asset Reserves exist only and exclusively for consulting purposes. They shall not be responsible for any services related to transactions and their correspondent conditions set forth in the present Agreement signed between the Parties.

13. Jurisdiction

The present Agreement shall be interpreted under the laws of Switzerland. Should any controversy arise from the present Agreement, the Parties shall submit to the

courts of Switzerland. By the present the Parties agree that the UN International Trading regulation shall not apply